

SUBIACO CHURCH OF CHRIST INC
MINUTES OF THE ANNUAL GENERAL MEETING
Held at Subiaco Church of Christ, 260 Bagot Road, Subiaco
On Sunday 21st November 2021 at 12.16pm

Opening and Prayer

Rod Cousins opened the meeting with a word of prayer.

Present

83 members were present.

The chairman, Rod Cousins, declared the meeting open with more than the minimum quorum attendance.

Rod introduced the Elders present at the meeting – Wayne Luce, Sean Kum, Michael Kong and Jonathan Liaw.

Minutes of the previous Annual General Meeting

Minutes of the annual meeting held on 22 November 2020 were accepted as presented.

Financial report

The Treasurer, Michael Keong gave thanks for God's faithfulness to Subiaco Church and also to the church members for their faithful giving.

Michael explained the acronym ACNC – Australian Charities and Not-for-profits Commission

<https://www.acnc.gov.au/>

Michael provided explanatory information on the financials for Subiaco Church of Christ, Subiaco Education Centre (SEC) and Fremantle Church of Christ.

Church accounts as at 30 June 2021 were approved and adopted.

2021/22 budget was approved and adopted:

Questions regarding the financials included:

What are the current liabilities of \$549,836?

A: Michael explained these are operational expenses still owing.

Are gifts to SEC still applicable and are they tax deductible?

A: Yes but, once the loan is repaid expenses can only be applied to maintaining the building used by the SEC and some other incidental expenses.

Have we paid off the loan for Subi Renew?

A: Yes to external loans. The SEC still needs to repay \$897,123 to Subiaco Church of Christ as at 30/6/21.

Did the Elders consider paying back JobKeeper given our surplus position?

A: Yes the Elders considered the question, but as the government offered it and it was used as intended (ie was fully expensed on staff wages), there was no reason to pay it back.

What will the church do with the approx. 500K surplus?

A: It is still to be determined what ministry (ies) the surplus will be used for.

Ministry reports

Reports as presented were approved and adopted.

Election of elders

All elders that had nominated for re-election (Wayne Luce, Michael Keong) and Jonathan Liaw who was up for election after a one year break from the Elders board, were elected for a two-year term. 99.3% were favourable for the appointments.

Rod noted that the Elders will be looking for 2 – 3 men to be observers on the Elders Board during 2022, with the intention that they will be able to assess how the Board operates and where they may be able to contribute. If they are felt led by the Lord in this capacity, they could stand for election as an Elder at a later date

Rod noted that two men who had been observers during 2021 requested for their appointment to the board be deferred at this stage.

In response to a couple of questions regarding why Elders are male, Rod will provide a copy of the constitution and relevant policy to those who requested this information.

Senior Pastor Search Update

Stuart Beattie who has been asked to lead the Search Committee addressed the meeting and advised that an external consultant (Phebe Cho) has been engaged to assist Subiaco Church appoint a new senior pastor. Stuart made reference to the recent whole church survey, the purpose of which was to allow the external consultant to get an understanding of the "DNA" of Subi Church and for the Church as a whole, to have some input into the

direction the Church will take in the future. The Search Committee as appointed by the Elders is:-

Stuart Beattie

Rod Cousins

Michael Keong

Annetta Gan

Silas Lee

Hayley Elkin

Evelyn Tan

In response to a question, Rod advised the timeline was tight and expected that an appointment would need to be made by June 2022, if a person from overseas was appointed, but he did emphasise that the Elders were keen to see an Australian appointed to the position if that was the Lords leading.

Any other business

In response to a question received prior to the AGM, Rod advised that there would be a spotlight on the deacons early next year. This would help to explain who they were and what they do.

Comments and thanksgiving

Jeannette Hamilton gave thanks for the worship team.

Hunter Beattie gave thanks to God for all that he has done for Subi in the past year.

Jenny Marshall gave thanks to the Lord that we are still having Baptisms.

Andrew Chua gave thanks for the office staff, Elders and Deacons of the church.

Comments by senior pastor

Ben echoed Andrew's thanks for the church staff. We have a great church staff and he thanked them for their support.

In this year of transition, Ben indicated his intention to finish well and he needs the support of the church staff, Elders and Deacons to do this.

Ben advised that next year there would be improvements in the auditorium speakers, screen and lights and Rob Falls has agreed to oversee this project.

As Ben and Sheri have reflected on their calling to Subiaco Church, it was indeed God's call to bring them to Subiaco. These are challenging times and one of the costs of this calling was not being able to see family in the United States for the last 2 years.

Fremantle church has seen a growth in the number of attendees and the expectation is that Fremantle church will become independent of Subiaco church during fiscal year 2021/22.

Closure

Rod closed in prayer at approximately 1.15pm.

Signed: _____ (Chairman) date: _____